

Are You Satisfied With Gossip or Do You Want Facts?

READ WHAT MANAGER ENSIGN HAS TO SAY ABOUT THE FINANCES OF THE PACIFIC GAS & ELECTRIC COMPANY IN REPLY TO AN EDITORIAL IN THE ARIZONA GAZETTE OF FEBRUARY 3.

The statements by the Gazette that the gas and electric property of Phoenix was bought for "a song," that the present owners did not put a dollar of their own money into it, and that "THEY THEN ISSUED \$319,000 OF BONDS," are untrue.

The present owners bought the property from the Phoenix Light & Fuel Company, subject to a bonded indebtedness of that company of \$294,000. At the same time \$31,000 of the bonds of the Pacific Gas & Electric Company were delivered to the owners of the Phoenix Light & Fuel Company in part payment for \$6,000 of its own bonds, which had been repurchased by the Phoenix Light & Fuel Company through its sinking fund, and for \$31,000 of the expenditures made by the old company for extensions and improvements during the time negotiations for purchase and sale were in progress.

This made a total bonded indebtedness of \$325,000. The bond mortgage of the Pacific Gas & Electric Company, recorded in the office of the County Recorder of Maricopa County, July 25, 1906, in Book 55 of Mortgages, pages 423-456, shows this very plainly in Article One, paragraphs (a), (b) and (c).

In addition to the \$325,000 of bonds, the present owners PAID IN CASH AND PERSONAL NOTES THE SUM OF \$250,000 for the equity in the property over and above the bonded indebtedness.

The personal notes were later PAID IN CASH.

SINCE THAT TIME the present owners have EXPENDED IN CASH for extensions, betterments and improvements to the property, the sum of \$175,000, which makes a total cost to the present owners \$750,000.

The present owners have reduced the original bonded indebtedness by \$31,000 of bonds purchased for cash. This sum added to the original payment of \$250,000, and the expenditures for improvements, \$175,000, makes a total of \$456,000 CASH invested in the property by the PRESENT OWNERS, in addition to the liability for \$294,000 of bonds still outstanding.

The amount of stock issued is immaterial, as THE RATES ARE NOT BASED ON CAPITALIZATION.

The net earnings of our property, after allowing for reasonable DEPRECIATION have not exceeded 5 per cent on the investment, and we will show this later in a detailed statement which is being prepared.

Let us all be sane and reasonable and carefully consider the facts as they are. The question before us is a serious one for both the company and the PEOPLE.

We are ready and willing to assist in any unbiased investigation to substantiate the truth of our statements.

Pacific Gas & Electric Company

By F. H. ENSIGN, Manager.

Count Zeppelin the German Aviator

Emma Thalheimer

With aviation days at hand and all thoughts turned towards airships it seems an appropriate time to speak of Count Zeppelin, the German aviator, of his home and about the 26th of August—the day on which I saw him and on which he began his long flight from Friedrichshafen to Berlin.

And how dismal and dreary that day of all days looked; that day which should have been bright and sunny, but instead the rain came pouring down steadily and silently, veiling the Bodensee (Lake Constance) and Friedrichshafen in a thin grey-toned mist.

But no rain, however heavy, could have kept back the eager people who had come to see the airship Zeppelin III, as it started for Berlin, and the little city on the shores of the blue lake was disturbed from its tranquil silence into bustling activity.

The Hotel Deutsches Haus was the center of interest, for it was here that Count Zeppelin was staying and luckily we also obtained rooms in this hotel. At lunch it was whispered in the dining room that the count would give a banquet, after which a conference would be held to decide whether the flight should be undertaken or not. Suddenly the noisy chatter ceased and all eyes were fastened on the doorway, through which the figure of Count von Zeppelin appeared. How shall I describe him? He is not very tall and rather stout, while his face shows an energy and force of will which makes it possible to imagine that this man has conquered the air.

With a nod and bow he passed into the banquet room and as the door closed conversation again waxed high. And how interested all the diners were in this man; and how well satisfied to even only get a glimpse of him! The most of whom themselves possessed a title and had the right to place "von" before their names, while others were wearing the cloth of the emperor and held enviable positions in the German army.

But this open admiration and genuine interest is shared by all alike, from the poor laboring classes to the nobility and the Kaiser. All join hands in honoring the man who stands next in their hearts to the emperor and the crown prince.

The conference lasted long and everybody wondered whether the flight would be undertaken, for the rain was steadily increasing. Then it was whispered that the airship would rise at 3 o'clock, and later the time was changed to 7.

Outside the streets were crowded with many who had been patiently waiting in the rain all morning to see the famous aviator, and at last they were rewarded, for at 5 o'clock the count left the hotel for Mannedorf, where in several huge halls his airships have been constructed and are stabled.

Slowly the hours passed and still it rained unceasingly. It seemed as if it never would be bright again and as if all hope of a flight must be given up. To me the day would have seemed endless had it not been for Judge Albert Bacher, a friend of Count Zeppelin, who told me many anecdotes and stories about the aviator.

Mr. Bacher spoke about the privation and hardships and disappointments that Zeppelin underwent before he achieved success; of his untiring industry and strong perseverance, and especially of his friendliness and kindness. Now, in this enlightened time, when we have accepted the airship, it seems strange to think that at one time the count was held to be insane. True, he had spent his whole fortune and many years of his life in inventing and perfecting what to him seemed to hold a future but to others to be but the fantastic dream of a crazed mind. But at last the world has recognized his dream to be no longer a dream but a perfect reality and his efforts have been crowned with success.

"He has been in your country, too," continued the judge. "In 1883 he went to the United States and took part in the civil war, being on the side of the north. Later he traveled through the Mississippi region and visited Niagara Falls. And how kind and simple-hearted he is, and what great interest he takes in everything! In relieving the distressed; in helping the poor, and in sympathizing with the bereaved his place is among the first, for he is in every sense of the world a 'great man'."

Towards evening we learned that the flight would not be undertaken until late at night or more likely not until 2

o'clock in the morning, and that at 7:30 the count would take dinner with his daughter and son-in-law.

And fortune certainly favored us that day, for our table was next to that of the count! This we had a splendid opportunity of studying and observing him, his daughter and his son. During the meal he laughed often and with careful joyousness, and to all appearances he was not in the least annoyed or worried over the impending flight.

The last thing that we did that night as we locked our rooms was to remind the maid not to forget to awaken us when 2 o'clock arrived. But we need not have been so anxious to arise so early, for it was almost 4 o'clock when the chug-chug and a duller buzzing sound announced the coming of the airship. From out of the darkness it came like an immense bird, its many lights gleaming brightly. So clear was the night after the rain that the two rooms and the narrow passageway, lined with dark figures, could be distinctly seen. Hurrah after hurrah was shouted, and faintly from the ship answering hurrahs were heard. Easily and gracefully it swung towards the right as if it were a light, airy bird and not an immense frame of steel and iron. Rather and farther it flew and fainter and fainter grew its majestic outlines and bright lights until it faded to a blurred dot and at last was lost entirely in the distance.

A sigh came from my lips as I turned from the window. It seemed so incredible, so like a vision from a fairy tale, this huge ship of the air, and it had come and gone so quickly and silently that it seemed to have been the apparition of a dream.

It has been recently announced that Zeppelin has commenced building an airship which will hold 200 persons and which will operate between London, Hamburg and Cologne.

And will we not also hold an aviation meet in the next few days? Nor Germany alone, nor the United States, nor California, but Arizona also, and especially Phoenix, is taking a great interest in the sublimating of the air and giving an impetus towards the manufacture of airships. For who knows but that within the next twenty years the "Phoenix Limited" will be doing a steady business between Tempe, Mesa, Tucson and all points south, north, east or west, it having the right-of-way in the aerial tracts of Arizona?

HUSBY AGAIN.

"My dear," says the fond wife, "you really should allow me to buy the things for the house."

"I haven't been buying anything for the house."

"Yes, you have. Now, you know you paid \$1 for that new thermometer, and Mrs. Nixton bought one for 15 cents that registers four degrees below ours every day.—Chicago Post.

HILDRETH PURCHASES

THE ADAMS PHARMACY

Land Lawyer Buys Business as Investment.

F. S. Hildreth has bought the Adams pharmacy from J. C. Adams and Dr. R. W. Craig. After confirming the statement that he was the new proprietor of the store, Mr. Hildreth said last night that he would continue his law practice, especially giving his attention to land litigation, and that Henry B. Cate would remain in charge as general manager of the pharmacy.

The business is reputed to be one of the most successful concerns in Phoenix. Its location in the Hotel Adams makes it an ideal place for a drug store, and it is complete in every respect. This high standard, it is said, will be maintained.

Mr. Hildreth was formerly a druggist in Prescott, and later became receiver of the federal land office. He afterward became a practicing attorney, making a specialty in land litigation, and is still following that vocation.

SKIN SUFFERERS' DOUBT IS REMOVED.

Many eczema sufferers have failed so utterly with salves and other "discoveries" that even the assurance of the best physician or druggist cannot induce them to invest another dollar in any remedy.

It is to these discouraged sufferers in particular that we now offer, at only 25 cents, a trial bottle of the accepted standard eczema remedy, a simple wash of oil of wintergreen, thymol and glycerine, as compounded in D. D. Prescription.

Hundreds of cures have convinced us and we know you can prove instantly with the first application that it takes away the itch at once.

Elvey & Hulet, Phoenix, Ariz.

Early Rose seed potatoes for sale by Crump Hay & Grain Co.

AVIATION BALL.

The official Aviation Ball will be given under the auspices of the Phoenix Country Club at the School of Music, Friday evening, Feb. 11. Tickets \$5.00 couple, may be had at Goldberg's Store, Michelson's Cigar Store, Hildebrand's Jewelry, McDougall & Cassou's, R. W. Lescher, Sec'y, or any member of the club.

Early Rose seed potatoes for sale by Crump Hay & Grain Co.

The Golden State LIMITED

recently inaugurated by the El Paso & Southwestern System, offers exclusive service for exclusive people to Kansas City, Chicago, St. Louis and all points east. This most up-to-date and luxurious of transcontinental trains carries Pullman, Drawing Room and Compartment Sleepers only, Observation-Library and Club Cars, and Dining Cars, serving all meals on the a la carte plan. The luxury of barber and valet service may be enjoyed en route, also daily newspapers and stock reports. In addition to these advantages, nearly

A BUSINESS DAY SAVED.

Leaves Phoenix via Southern Pacific lines at 7:00 p. m. daily, making close connections at Mexico.

For rates, reservations, tickets or full information apply to any Southern Pacific or E. P. & S. W. ticket agent, or to

EUGENE FOX

General Passenger Agent,
El Paso, Texas.

GUARANTEED UNDER THE PURE FOOD AND DRUGS ACT. JUNE 30th 1906

\$1.00 per Full Quart.

MELCZER BROS. CO.

Telephone Main 75.

122 West Adams St.

I. M. Taylor & Co.

8 Congress St., Boston.

MEMBERS
BOSTON STOCK
EXCHANGE

Orders executed and information furnished on all listed stocks. Our market letter with interesting facts concerning

VULTURE
upon application.

BUICK

5-PASSENGER AUTO

For Sale or Exchange
or small car or vacant
lots.

Inquire at 33 E. Adams

HAMILTON BROS.

Piano Tuners.

—With—

Wiley B. Allen Co., Inc.

Clinton Campbell

GENERAL CONTRACTORS

Office, 18 Wall St. Telephone Black 4721.

DR. O. L. MAHONEY
having made diseases
of the eye, ear and
throat a specialty for
sixteen years before
coming to Phoenix,
will now resume the practice of his former
specialty. Office at residence, 1108
West Washington St. Office hours from
9 a. m. to 5 p. m. and 2 to 5 p. m.

One Doctor

Ask your doctor about Ayer's Cherry Pectoral for throat and lung troubles. Doctors have prescribed it for 70 years. J. C. Ayer & Co., Lowell, Mass.

Have only one doctor—just one! No sense in running from one doctor to another! Select the best one, then stand by him. No sense in trying this thing, that thing, for your cough. Carefully, deliberately select the best cough medicine, then take it. Stick to it.